GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I (Pr-III) Dept - APTRANSCO - Sanction of Rs.14,96,51,000/- towards payment of half-yearly interest ending on 30/9/2018 for the period from 1/4/2018 to 30/9/2018 on APTRANSCO Vidyut Bonds for the series 1/2008 as per 10 days before the due date for transfer of funds to No-Lien Account i.e., on 20/9/2018 from the BE provision 2018-19 - Administrative Sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 115 Dated: 24-08-2018.
Read the following:-

1. G.O.Rt.No.1117, Finance (FMU-IND., COMMERCE & REVENUE) Dept, dated 06/05/2018.
2. From the JMD (Fin,Comml,IPC,HRD&IT), APTRANSCO, Lr.No.JMD(Fin)/ FA&CCA(Ac/s)/Dy.CCA/(A/cs)/SAO/(L,B&R)/D.No.527, dt.09/08/2018.

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ORDER:-

In the G.O.1st read above, the Finance (FMU-IND, COMMERCE & REVENUE) Dept, have issued CBRO for an amount of Rs.34,42,77,87,000/- for the period from April 01, 2018 to March 31st 2019 of the current FY 2018-19 and authorized the administrative Department to sanction the allocated budget provision of Rs.652,34,00,000/- in 4 quarters towards meeting the "Assistance to A.P. Transmission Corporation Ltd, for servicing of Vidyut Bonds, Grants-in-Aid and Other Grants-in-Aid" under HoA "2801-05-MH.800-00-SH.(11)-310-312".

2. In the reference 2nd read above, the Joint Managing Director (Finance, Commercial, IPC, HRD & IT), APTRANSCO has requested the Government to sanction an amount of Rs.14,96,51,000/- (Rupees fourteen crores ninety six lakhs and fifty one thousand only) towards payment of half-yearly interest ending on 30/9/2018 on APTRANSCO Vidyut Bonds for the series 1/2008 as per 10 days before the due date for transfer of funds to No-Lien Account i.e., on 20/9/2018 maintained with IDBI Bank, Sultan Bazar Br, Hyderabad. The interest for the period from 1/4/2018 to 30/9/2018 falls due on 1/10/2018 and the details are as follows:-

Name of the series	Bonds amount (Rs. in crores)	Rate of interest	Interest amount (Rupees)
APTRANSCO 1/2008			
Option – A	344.80	8.55 %	14,74,02,000/-
Option – B	5.20	8.65 %	22,49,000/-
Total	350.00		14,96,51,000/-

(P.T.O)

3. In terms of the orders issued in the G.O.1st read above, Government hereby instruct the APTRANSCO to meet the requirement of Rs.14,96,51,000/- (Rupees fourteen crores ninety six lakhs and fifty one thousand only) towards payment of half-yearly interest to the period ending on 30/9/2018 for the period from 1/4/2018 to 30/9/2018 on APTRANSCO Vidyut Bonds for the series 1/2008 as per ten (10) days before the due date for transfer of funds to No-Lien Account i.e., on 20/9/2018 from the BE provision 2018-19.

4. The amount sanctioned at para-3 above, shall be debited to the HoA: 2801-Power 05-Transmission and Distribution M.H.800-Other Expenditure SH.(11)-Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds 310-Grants-in-Aid 312-Other Grants-in-Aid"

5. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure and Investment Department, A.P.Secretariat shall draw and disburse the amount and arrange to credit the amount in favour of APTRANSCO Cash Credit A/c.No.52117754393 (IFSC Code:SBIN0016576 MICR Code:520002044) maintained with State Bank of India (SBI), Specialized Mid Corporate (SMC) Branch, Gunadala, Vijayawada.

6. The Joint Managing Director (Finance, Commercial, IPC, HRD & IT), APTRANSCO shall take necessary action accordingly and submit the Utilization Certificate for the amount sanctioned in para-3 above.

7. This order issues with the concurrence of Finance (FMU-IND., COMMERCE & REVENUE) Dept, vide their U.O.No.Fin-43027/22/2016-SO(FMU(E-I&I))-FIN, dated 20/08/2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Gunadala, Vijayawada – 520 004
The Joint Managing Director (Finance, Commercial, IPC, HRD & IT), APTRANSCO, Vidyut Soudha, Gunadala, Vijayawada – 520 004
The Financial Adviser and Chief Controller of Accounts (Accounts), APTRANSCO, Vidyut Soudha, Gunadala, Vijayawada – 520 004
The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment (OP.A2) Department

Copy to:-
The Director of Treasuries & Accounts, A.P., Ibrahimpatnam, Vijayawada
The Pay and Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Principal Accountant General (A&E), A.P., Hyderabad
The Finance (FMU-IND., COMMERCE & REVENUE) Department for information
SF/SCs (E-File No.EI&I-14/4/2016-POWER-III-E&I&I)

// FORWARDED :: BY ORDER //

SECTION OFFICER